

NIESAR & VESTAL LLP

Law Alert

April 1, 2020

Treasury Department issues guidelines for the Paycheck Protection Program

We issued a law alert yesterday informing you about the Paycheck Protection Program available to coronavirus-impacted small businesses.

We wanted to inform you that Treasury has issued a [fact sheet for borrowers](#) which contains useful information about applying for the Paycheck Protection Program, including guidelines, and a link to the application. Small businesses and sole proprietorships will be able to start applying for loans on Friday, April 3, 2020, through existing SBA lenders. Self-employed people and independent contractors will be able to start applying for loans through existing SBA lenders on April 10. Other lenders will be able to start to make loans through the program once they are approved.

If you have any questions regarding the Paycheck Protection Program or other assistance programs, please feel free to contact Carolina Aricu (caricu@nvlawllp.com).

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